

KENTUCKY STATE UNIVERSITY

Education and General Revenues and Expenses/Transfers by Functional Area

For the Period from 7.1.25 to 11.30.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue								
Gross Student Tuition and Fees ^{1,2}	\$ 16,948,700	\$ 9,040,184	53.3%	\$ 18,210,800	\$ 8,799,930	48.3%	\$ 240,254	2.7%
Scholarships	(3,500,000)	(3,876,083)	110.7%	(4,000,000)	(2,564,409)	64.1%	(1,311,674)	51.1%
Uncollected ³	(1,000,000)		0.0%	(898,000)		0.0%	-	0.0%
Net Student Tuition and fees	12,448,700	5,164,101	41.5%	13,312,800	6,235,521	46.8%	(1,071,420)	-17.2%
State Appropriations	21,060,900	11,591,601	55.0%	20,165,900	10,639,200	52.8%	952,401	9.0%
Sales and Services	1,200,000	858,899	71.6%	1,000,000	667,720	66.8%	191,179	28.6%
Total Revenue	\$ 34,709,600	\$ 17,614,601	50.7%	\$ 34,478,700	\$ 17,542,441	50.9%	\$ 72,160	0.4%
Expenses								
Instruction	\$ 8,573,682	\$ 3,226,931	37.6%	\$ 8,614,600	\$ 3,197,774	37.1%	\$ 29,157	0.9%
Academic Support & Libraries	779,196	261,302	33.5%	802,700	387,540	48.3%	(126,238)	-32.6%
Student Services	7,525,950	2,377,508	31.6%	5,552,600	2,431,125	43.8%	(53,617)	-2.2%
Institutional Support	8,569,327	4,444,315	51.9%	11,683,800	5,890,348	50.4%	(1,446,033)	-24.5%
Operations and Maintenance of Plant	5,573,824	3,437,103	61.7%	4,472,000	4,227,776	94.5%	(790,673)	-18.7%
Transfers							-	-
Mandatory: Debt Service	1,687,621	676,507	40.1%	1,353,000	676,507	50.0%	(0)	-0.2%
Non-Mandatory Transfer to Reserves	2,000,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
Total Expenses and Transfers	\$ 34,709,600	\$ 14,423,666	41.6%	\$ 34,478,700	\$ 16,811,070	48.8%	\$ (2,387,404)	-14.2%

KENTUCKY STATE UNIVERSITY

Education and General Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 11.30.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Expenses/Transfers								
Salaries and Wages	\$ 13,732,000	\$ 5,851,623	42.6%	\$ 11,642,600	\$ 6,345,424	54.5%	\$ (493,801)	-7.8%
Benefits	5,725,800	2,284,791	39.9%	6,416,200	2,219,469	34.6%	65,322	2.9%
Contracted Services	1,300,000	623,540	48.0%	3,000,000	864,464	28.8%	(240,924)	-27.9%
Operating	7,882,916	4,059,965	51.5%	4,866,900	5,575,302	114.6%	(1,515,337)	-27.2%
Utilities	2,381,263	927,240	38.9%	5,200,000	989,470	19.0%	(62,230)	-6.3%
Transfers	3,687,621	676,507	18.3%	3,353,000	816,942	24.4%	(140,435)	-140435.0%
Total Expenses and Transfers⁴	\$ 34,709,600	\$ 14,423,666	41.6%	\$ 34,478,700	\$ 16,811,070	48.8%	\$ (2,387,404)	-14.2%

Footnotes

¹Gross student tuition and fees actual reflects amount billed in Banner.

²There was a reduction in tuition and fees during September related to clean-up of non-attends and reduction of global online billings.

³The uncollected amount for both E&G and Auxiliary was \$2,485,817 as of 12.16.25.

⁴Actuals are presented on the modified cash basis of accounting. KSU maintains its accounting system on the accrual-basis of accounting as required by Generally Accepted Accounting Principles (GAAP). For the month ended 11/30/2025, the accounting system included accounts payable totaling \$2,604,591 which includes invoices not processed under a purchase order of \$1,384,349.

KENTUCKY STATE UNIVERSITY

Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 11.30.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue¹								
Housing	\$ 7,450,000	\$ 3,743,158	50.2%	\$ 6,140,400				
Dining	3,530,000	1,809,778	51.3%	3,288,900				
Bookstore	1,395,000	715,100	51.3%	1,689,900				
Total Revenue	\$ 12,375,000	\$ 6,268,036	50.7%	\$ 11,119,200	\$ 6,634,696	59.7%	\$ (366,660)	-5.5%
Expenses								
Salaries and Wages	\$ 665,000	\$ 200,503	30.2%	\$ 353,400	\$ 213,504	60.4%	\$ (13,001)	-6.1%
Benefits	299,250	70,960	23.7%	134,300	80,268	59.8%	(9,308)	-11.6%
Contracted Services	4,850,000	1,765,602	36.4%	4,789,000	2,614,212	54.6%	(848,610)	-848610.1%
Operating	969,340	369,786	38.1%	524,800	780,238	148.7%	(410,452)	-52.6%
Utilities	807,000	303,609	37.6%	1,072,500	365,132	34.0%	(61,523)	-16.8%
Mandatory Transfers: Debt Service	3,759,410	2,419,074	64.3%	4,060,500	2,404,375	59.2%	14,699	0.0%
Non-Mandatory Transfers To Reserves	1,025,000	-	0.0%	184,700	-	0.0%	-	0.0%
Total Expenses and Transfers	\$ 12,375,000	\$ 5,129,534	41.5%	\$ 11,119,200	\$ 6,457,729	58.1%	\$ (1,328,195)	-20.6%

Footnotes

¹Revenue actual reflects amount billed in Banner.

²The uncollected amount for both E&G and Auxiliary was \$2,485,817 as of 12.16.25.

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 11.30.25

Bank Accounts

Bank 60 (Fifth Third)	\$ 3,415,703.66
Outstanding Checks	(793,647.41)
Net Balance Bank 60	\$ 2,622,056.25
Bank 09 (Commonwealth of Kentucky)	2,550,794.89
Bank 20 (State Appropriations)	\$ -
Bank 29 (Commonwealth of Kentucky Capital Project Account)	25,421,501.93
Bank 52 (Perkins Account)	\$59,045.17
Total Cash Balance	\$ 30,653,398.24

Reported Totals	
Total Cash Balance	\$ 30,653,398.24
Total Reserved Cash Balance	\$ (32,237,876.31)
Available Cash Balance	\$ (1,584,478.07)

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	(25,421,501.93)
Perkins Account	(59,045.17)
Center for Economic Education and Financial Literacy	(139,450.56)
Asset Preservation Accumulated Fees	\$ (1,159,246.18)
Land Grant Match Appropriations	\$ (2,115,677.68)
Litigation Support	\$ (394,475.45)
CPE Reserved/Designated Project Funds ¹	\$ (1,987,527.65)
Other Reserved Balances ²	\$ (960,951.69)
Total Reserved Cash Balance	\$ (32,237,876.31)
Available Cash Balance	\$ (1,584,478.07)

Footnotes

³ Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164	\$ 51,345.01	\$ 51,345.01	
CBMI (designated) 220218	\$ 33,177.45	\$ 33,177.45	
Summer Bridge (restricted) 220226	\$ 29,885.68	\$ 29,885.68	
Salary Study (restricted) 220228	\$ 49,850.04	\$ 49,850.04	
Curriculum Design (residential) (restricted) 220230	\$ 18,119.52	\$ 18,119.52	
Online Programming (restricted) 220231	\$ 38,782.41	\$ -	
Teacher Ed Curriculum (restricted) 220232	\$ 76,631.28	\$ 76,631.28	
Accounting Endowment (designated) 220243	\$ -	\$ -	
Cohort Management System (designated) 220244	\$ 231,224.56	\$ 231,224.56	
Global Affairs (6.13.1) (designated) 220245	\$ 181,314.47	\$ 181,314.47	
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246	\$ 1,011,996.38	\$ 1,011,996.38	
Fund 240009:			
Student Record Digitalization (restricted)	\$ 77,261.35	\$ 77,261.35	
Banner-Accounting System Optimization (restricted)	\$ 108,476.09	\$ 108,476.09	
Philanthropy Strategy & Governance (restricted)	\$ 39,604.17	\$ 39,604.17	
Review Department of Intercollegiate Athletics (restr)	\$ 39,859.24	\$ 39,859.24	
Develop & Submit plan to complete all financial objectives (designated)	\$ -	\$ -	
	\$ 478,469.78	\$ 1,509,057.87	\$ 1,987,527.65

² Endowment funds

³ Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 11.30.25
With Comparative Prior Year Data

	11.30.2025	11.30.2024
Enrolled Students		
Balance Owed Current Semester	\$3,004,770.13	\$2,336,705.90
Balance Owed Prior Semesters	\$619,357.07	\$230,106.00
Total Balances Owed Enrolled Students	<u>\$3,624,127.20</u>	<u>\$2,566,811.90</u>
Non-Enrolled Students		
Balance Owed under 365 Days	\$849,199.67	\$347,087.36
Balance Owed over 365 Days	\$911,415.45	\$331,294.46
Balance Owed Over 730 Days	\$20,749,143.46	\$20,608,528.66
Total Balances Owed Non-Enrolled Students	<u>\$22,509,758.58</u>	<u>\$21,286,910.48</u>
Total Outstanding Student Receivables	<u><u>\$26,133,885.78</u></u>	<u><u>\$23,853,722.38</u></u>

Footnote

Adjustments in Banner are necessary in order to reflect the below transactions as needed in the above totals.

FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25.

KENTUCKY STATE UNIVERSITY
 Accounts Payable Aging Report
 As of 11.30.25

Payables Aging

	11.30.25	10.31.25
Days		
0-30	(284,819.06)	(927,453.55)
31-60	(293,035.61)	(239,669.81)
61-90	(338,762.11)	(10,528.52)
91-120	(1,200.90)	0.00
120+	<u>(127,619.20)</u>	<u>(90,315.78)</u>
Total	\$ (1,045,436.88)	\$ (1,267,967.66)

Aging in Days	% of Total in Category	
	Invoice w/PO	Invoice w/o PO
0-30	27.24%	74.77%
31-60	28.03%	21.44%
61-90	32.40%	1.86%
91-120	0.11%	0.01%
120+	12.21%	1.92%

No-Purchase Order Invoices Aging

Days		
0-30	(1,035,093.04)	(434,407.48)
31-60	(296,852.72)	(74,983.13)
61-90	(25,767.31)	(22,991.05)
91-120	(80.00)	(7,641.32)
120+	<u>(26,556.19)</u>	<u>(19,977.01)</u>
Total	\$ (1,384,349.26)	\$ (559,999.99)

Outstanding Credit Card Payments

	Over 30 Days (Y/N)	
American Express	(153.24) N	(128.28)
5/3 Corporate Card	(77,614.64) N	(58,227.35)
Diners Club Card	(97,037.19) N	(96,613.02)
Total	(174,805.07)	(154,968.65)
Total Accounts Payable	\$ (2,604,591.21)	\$ (1,982,936.30)